

7 December 2023

Future plc
Board Change

The Board of Future plc (“Future” or “the Group”), the global platform for specialist media, announces that after over eight years at the Group, Penny Ladkin-Brand, Chief Financial and Strategy Officer (“CFSO”), has informed the Board of her decision to step down from the Board later next year. Penny is subject to a twelve-month notice period and the Board has initiated an external search for her successor, led by Future’s retained executive search adviser.

Richard Huntingford, Chair, said: “I want to express our deep gratitude for the significant and valuable role Penny has played during her time here in helping to build Future into the leading digital media platform that it is today. We will be sorry to see her go and wish her well in the next phase of her career.”

Jon Steinberg, Chief Executive Officer, said: “Penny has been a fantastic member of the Future leadership team and on a personal note, I am hugely grateful for her support since I joined as we developed the Group’s strategy to capitalise on the many opportunities ahead of us.”

Penny Ladkin-Brand, Chief Financial and Strategy Officer, added: “Future is a wonderful business, full of amazing and inspiring people, and I have thoroughly enjoyed the last eight years at the Group. As Future embarks on this next chapter of its journey, I have decided that it is now time for a change. I look forward to working closely with Jon and the Board to execute the first phase of the exciting growth plan we have outlined today, and in ensuring a smooth transition to my successor.”

Penny joined Future in June 2015 as Chief Financial Officer and took on the role of CFSO in November 2021. A further announcement regarding Penny’s successor will be made in due course.

Enquiries:

Future plc

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About Future

We are the platform for creating and distributing trusted, specialist content, to build engaged and valuable global communities. We operate c.230 brands in diversified content verticals, with multiple market leading positions and three core monetisation frameworks: advertising, eCommerce affiliate and direct consumer monetisation (subscriptions and newstrade magazine sale). Our content is published and distributed through a range of formats including websites, email newsletters, videos, magazines and live events. The successful execution of our strategy is focused on three pillars: grow engaged audience, diversify and grow revenue per user and optimise the portfolio.