

18 October 2024

Future plc

Directorate Change

Future plc (LSE: FUTR; "Future" or "the Group"), the global platform for specialist media, announces that Jon Steinberg, Chief Executive Officer, has informed the Board of his decision to step down from the Board later next year to relocate back to the US with his family. Jon's notice period is twelve months and the Board will now launch a search for his successor.

Richard Huntingford, Chair, said: "I would like to thank Jon for the significant contribution he has made to the Group. Whilst we are disappointed that he will be departing next year, we respect Jon's decision to return to the US. The Growth Acceleration Strategy he has implemented is well underway and, as highlighted by the pre-close update announced in September, continues to drive good strategic and financial progress. We will continue to work closely with Jon over the course of his notice period as we look to appoint his successor."

Jon Steinberg, Chief Executive Officer, said: "Future is a wonderful business driven forward by incredibly talented people who I love working with and it was a tough personal decision to step down from the Board next year. It is a great privilege to lead the Group and until I hand over to my successor, I remain focused on the delivery of our strategy which leverages Future's inherent strengths, strong financial characteristics and unique proposition."

As previously announced, Future will release its full-year results on 5 December 2024.

Enquiries

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About Future

We are the platform for creating and distributing trusted, specialist content, to build engaged and valuable global communities. We operate c.230 brands in diversified content verticals, with multiple market leading positions and three core monetisation frameworks: advertising, eCommerce affiliate and direct consumer monetisation (subscriptions and newstrade magazine sale). Our content is published and distributed through a range of formats including websites, email newsletters, videos, magazines and live events. The successful execution of our strategy is focused on three pillars: grow engaged audience, diversify and grow revenue per user and optimise the portfolio.