

30 September 2026

Future plc

Pre-close trading update

Future plc (LSE: FUTR; "Future" or "the Group"), the global platform for specialist media, today announces a pre-close trading update for the year ending 30 September 2026.

Overall, trends in the second half have been largely as expected and the Group will deliver in line with market expectations¹ for FY 2026 as it executes against its strategy.

As part of its continuous review of the capital allocation priorities, the Board has decided to pause the current share buyback² to focus on deleveraging in FY 2027. The Board confirms that it will continue with its current dividend policy.

The Group will announce its full-year results on 3 December 2026.

¹ Company-compiled consensus for FY 2026, inclusive of the SheerLuxe acquisition currently consists of 9 analysts: Revenue: £707m, Adjusted EBITDA £180m, Adjusted EPS of 101p, leverage 1.7x

² ~£24m of the £30m share buyback has been executed

Enquiries

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About Future

We are the platform for creating and distributing trusted, specialist content, to build engaged and valuable global communities. We operate c.175 brands in diversified content verticals, with multiple market leading positions and three core monetisation frameworks: advertising, eCommerce affiliate and direct consumer monetisation (subscriptions and newstrade magazine sale). Our content is published and distributed through a range of formats including websites, email newsletters, videos, magazines and live events. The successful execution of our strategy is focused on three pillars: grow engaged audience, diversify and grow revenue per user and optimise the portfolio.